

REPORT

regarding item 5 on the agenda of the AGOA Cocor convened for April 9/10, 2025

Justification for the proposal to modify the remuneration of the Chairman of the Board of Directors. In this regard, we note the following:

- The turnover increased from 15,016,934 lei in 2023 to 18,260,258 lei in 2024.
- Rental revenues increased from 7,819,759 lei in 2023 to 9,958,014 lei in 2024.
- Revenues from the operation of the media façade increased from 4,723,494 lei in 2023 to 4,761,676 lei in 2024.
- Revenues from maintenance and parking increased from 2,030,983 lei in 2023 to 2,495,995.02 lei in 2024.
- Operating result increased from 2,842,789 lei in 2023 to 6,304,048 lei in 2024.
- EBITDA increased from 4,375,229 lei in 2023 to 8,857,828 lei in 2024.
- Gross profit increased from 2,842,789 lei in 2023 to 6,304,048 lei in 2024.
- Net profit increased from 2,239,198 lei in 2023 to 5,293,329 lei in 2024.
- Operating profit increased from 4,121,426 lei in 2023 to 7,311,515 lei in 2024.

As a result of the positive financial results achieved in 2024 by the company under the leadership of the Chairman of the Board of Directors, the Board of Directors proposes to the shareholders a 25% increase in the Chairman's remuneration until the next Board of Directors elections in 2026.